

LA & ASSOCIATES

*Chartered Accountants*

**AUDITOR'S REPORT  
TO THE MEMBERS  
OF  
SURVIVORS NEPAL,  
KATHMANDU, NEPAL**

We have audited the accompanying Balance Sheet of **M/S SURVIVORS NEPAL, Kathmandu** as at Ashad 32, 2075 (July 16, 2018) and the Income and Expenditure Account of the Organization for the period ended on that date annexed thereto.

Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures, as we considered necessary in the circumstances.

We report that:

1. We have obtained prompt replies to our queries and the explanations asked for,
2. The Balance Sheet and Income & Expenditure Account are in compliance with the generally accepted accounting policies and principals.
3. The accounts and records of the organization have been accurately maintained in accordance with the law,
4. In our opinion and to the best of our information and according to the explanations given to us, said accounts have been correctly drawn up so as to reflect a true and fair view:
  - i. In the case of the Balance Sheet, of the economic condition of the organization as at Ashad 32, 2075 (July 16, 2018) and
  - ii. In the case of Income & Expenditure Account and Cash Flow; of the surplus/deficit and Cash Flow of the organization for period ended on that date.

The accounts and records of the organization have been accurately maintained in accordance with the law. In our opinion and to the best of our information and according to the explanations given to us, the members of the organization have not acted contrary to legal provisions relating to accounts, nor committed any misappropriation or caused loss or damage to the Organization.

Place: Kathmandu

Date: 3<sup>rd</sup> October, 2018



  
Lalit Aryal, FCA

For, LA & Associates PC-5471  
Chartered Accountants  
(+977) 01 4100054  
(+977) 01 4100067 (Fax)  
Membership No: 341  
www.laacanp.com

Survivors Nepal  
Kathmandu, Nepal.  
Balance Sheet

As on Ashad 32, 2075 ( July 16, 2018)

S.N.	Particulars	Schedule	Amount in NRS.	
			Current Year	Previous Year
(A)	<b>Sources of fund</b>			
	Special Purpose fund	1	46,84,233	72,21,710
	Sub- Total		<b>46,84,233</b>	<b>72,21,710</b>
	<b>Total sources of fund</b>		<b>46,84,233</b>	<b>72,21,710</b>
(B)	<b>Application of Funds</b>			
	<b>Fixed Assets</b>			
	Gross Block		3,46,341	1,47,900
	Less: Depreciation		(76,878)	(12,325)
	Sub- Total		<b>2,69,463</b>	<b>1,35,575</b>
	<b>Current Assets:</b>			
	Loan & Advances		11,65,000	60,000
	Cash and Bank Balance	2	33,71,039	72,31,912
	Sub- Total		<b>45,36,039</b>	<b>72,91,912</b>
	<b>Less : Current liabilities</b>	3	1,21,266	2,05,776
	<b>Net working Capital</b>		<b>44,14,773</b>	<b>70,86,135</b>
	<b>Total Application of Funds</b>		<b>46,84,236</b>	<b>72,21,710</b>
	Significant Accounting Policies and Notes to Accounts	7	-	-

Sushil Koirala

President/Co-Founder

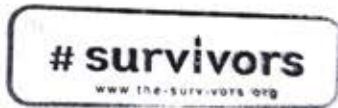
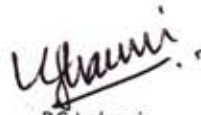
Nirakar Shrestha

Vice-President/Co- Founder




Jayaram Pudasaini

Executive Director

RC Lohani

Tresurer



Lalit Aryal, FCA

LA & Associates

Chartered Accountants



**Survivors Nepal**  
**Kathmandu, Nepal.**  
**Income and Expenditure Account**  
**For the year ended**

For the year ended 32st Ashad, 2075 (16-07-2018)

S.N.	Particulars	Schedule	Amount in NRS.	
			Current Year	Previous Year
(A)	<b>Income</b>			
	Donation/Contribution received	4	65,78,341	72,39,729
	<b>Total (A)</b>		<b>65,78,341</b>	<b>72,39,729</b>
(B)	<b>Expenditure</b>			
	Project Expenses	5	80,57,048	10,35,280
	Office Operational Expenses	6	10,58,770	4,27,967
	<b>Total (B)</b>		<b>91,15,818</b>	<b>14,63,247</b>
	<b>Surplus</b>		<b>(25,37,478)</b>	<b>57,76,482</b>

Significant Accounting Policies and Notes to Accounts

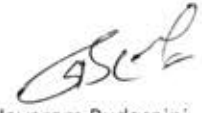
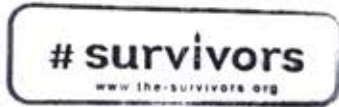
7

Sushil Koirala  
 President/Co-Founder

Nirakar Shrestha  
 Vice-President/Co- Founder



Jayaram Pudasaini  
 Executive Director

  
 RC Lohani  
 Treasurer



Lalit Aryal, FCA  
 LA & Associates  
 Chartered Accountants



Survivors Nepal  
Kathmandu, Nepal.  
Cash Flow Statement  
As on Ashad 32, 2075 ( July 16, 2018)

S.N.	Particulars	Amount in NRS.	
		Current Year	Previous Year
(A)	<b>Cash From Operating Activities</b>		
	Profit After Income Tax	(25,37,478)	57,76,482
	<b>TOTAL</b>	<b>(25,37,478)</b>	<b>57,76,482</b>
	<b>Change in current Assets</b>		
	Changes in Advances and Deposits	(11,05,000)	40,000
	Changes in Current Liabilities	(84,510)	1,58,165
	<b>TOTAL</b>	<b>(11,89,510)</b>	<b>1,98,165</b>
	<b>Cash Flow From Operating Activities</b>	<b>(37,26,988)</b>	<b>59,74,647</b>
(B)	<b>Cash From Investing Activities</b>		
	Purchase Of Assets	(1,33,888)	(1,35,575)
	<b>Cash Flow From Investing Activities</b>	<b>(1,33,888)</b>	<b>(1,35,575)</b>
(C)	<b>Cash From Financial Activates</b>		
	Loan Payment	-	-
	<b>Cash Flow From Financial Activates</b>	-	-
	<b>Total Cash Increase/Decrease (A+B+C)</b>	<b>(38,60,876)</b>	<b>58,39,072</b>
(D)	Opening Cash & Bank Balance	72,31,911	13,92,839
(E)	<b>Closing Cash &amp; Bank Balance</b>	<b>33,71,036</b>	<b>72,31,911</b>

Sushil Koirala  
President/Co-Founder

Nirakar Shrestha  
Vice-President/Co- Founder



Jayaram Pudasaini  
Executive Director



  
RC Lohani  
Tresurer

  
Lalit Aryal, FCA  
LA & Associates  
Chartered Accountants



Survivors Nepal  
Kathmandu, Nepal.  
F.Y. 2074-2075

Schedules Forming Part of Balance Sheet and Profit and Loss Account

Particulars	Amount in NRS.	
	Current Year	Previous Year
<b>Schedule 1: Reserve &amp; Surplus</b>		
Previous Year	72,21,710	14,45,228
Add: Current Year Surplus/Deficit	(25,37,478)	57,76,482
<b>Total</b>	<b>46,84,233</b>	<b>72,21,710</b>
<b>Schedule 2 : Cash and Bank Balance</b>		
Cash in Hand	20,359	1,29,300
Cash at Bank	33,50,680	71,02,612
<b>Sub Total</b>	<b>33,71,039</b>	<b>72,31,912</b>
<b>Schedule 3 : Other Liabilities</b>		
Sundry Creditor & Other Payable (Annex 3)	42,625	25,309
Duties & Taxes (Annex 4)	48,959	62,865
Project Expenses Payable	26,602	26,602
CIT Payable	3,080	-
Nep- Tech Trade Concren	-	1,06,000
Advance to Supplier - Target Furniture	-	(15,000)
<b>Sub Total</b>	<b>1,21,266</b>	<b>2,05,776</b>
<b>Schedule 4: Income</b>		
<b>External Income</b>		
Donation/Contribution received	65,78,341	72,39,729
<b>Sub-Total</b>	<b>65,78,341</b>	<b>72,39,729</b>
<b>Schedule 5 : Project Expenses (Annex 2)</b>		
Flood Relief Expenses	6,43,022	-
Mental Health -DAP Fund Project	2,84,540	2,41,689
Desiging Positive Living invention among PWID Expenses	-	3,45,882
School Re-Construction Expenses	61,66,747	55,530
Thokarpa Community Liabary Expenses	9,62,739	3,92,179
<b>Sub-Total</b>	<b>80,57,048</b>	<b>10,35,280</b>



*Handwritten signature*



*Handwritten signature*

Survivors Nepal  
Kathmandu, Nepal.  
F.Y. 2074-2075

Schedules Forming Part of Balance Sheet and Profit and Loss Account

Particulars	Amount in NRS.	
	Current Year	Previous Year
<b>Schedual 6 : Office Expenses</b>		
Audit Fees	15,000	15,000
Advertisement Expenses	1,11,146	-
Bank Charges	1,300	1,030
Cleaning Expenses	7,000	-
Communication Exp	1,073	-
Depriciation	64,553	12,325
Donation Expenses	9,300	-
First Aid Expenses	515	-
Fuel Expenses	600	-
Internet Expenses	21,433	-
Meeting Expenses	44,993	42,423
News Paper Expenses	3,400	-
Office General Expenses	59,060	614
Printing & Stationary Expenses	37,116	4,455
Postage & Courier Charges	200	-
Repair & Maintanance Expenses	17,766	4,510
Rate & Tax	3,230	-
ROC charges	13,300	-
Salary Expenses	6,35,994	3,37,500
Refreshment	2,735	2,800
Telephone Expenses	1,690	7,310
Travelling Expenses	7,350	-
Miscellaneous Expenses	15	-
<b>Sub-Total</b>	<b>10,58,770</b>	<b>4,27,967</b>

Sushil Koirala  
President/Co-Founder

Nirakar Shrestha  
Vice-President/Co- Founder

Jayaram Pudasaini  
Executive Director

# survivors

www.the-survivors.org

RC Lohani  
Tresurer

Ealit Aryal, FCA  
LA & Associates  
Chartered Accountants



The Survivors Nepal  
Fixed Assets Schedule  
FY- 2074-2075

Assets	Dep %	Gross Block									Depreciation				Net Block	
		Opening	Up to Poush	Up to Chaitra	Up to Ashad	Total Addition	Absorbed FA	Unabsorbed FA	Deduction	Closing	Opening	Current Year	Deduction	Closing	Closing	Opening
Land	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool A	5%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool-B	25%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Computer & Accessories		95,000	-	23,000	43,900	66,900	29,967	36,933	-	1,61,900	7,917	29,263	-	37,179	1,24,721	87,083
Furniture and fixtures		50,000	31,441	83,588	-	1,15,029	87,166	27,863	-	1,65,029	4,167	33,250	-	37,417	1,27,612	15,833
Office Equipment		2,900	-	-	16,512	16,512	5,504	11,008	-	19,412	242	2,041	-	2,282	17,130	2,658
Sub-Total		1,47,900	31,441	1,06,588	60,412	1,98,441	1,22,637	75,804	-	3,46,341	12,325	64,553	-	76,878	2,69,463	1,35,575
Pool-C	20%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool-D	15%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Pool-E	20%	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-Total		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total		1,47,900	31,441	1,06,588	60,412	1,98,441	1,22,637	75,804	-	3,46,341	12,325	64,553	-	76,878	2,69,463	1,35,575

Sushil Koirala  
President

Nirakar Shrestha  
Vice-President



Jayaram Pudasaini  
Executive Director

Lalit Aryal  
Treasurer

Lalit Aryal, FCA  
For, L.A & Associates  
Chartered Accountants



Survivors Nepal  
Kathmandu, Nepal.  
Fund Accountability Statement  
As on Ashad 32, 2075 ( July 16, 2018)

Particulars	Office Operation Fund	Flood Relief Program	Reconstruction Project Fund	Australian Embassy DAP	Designing Positive Living- UOMA	Help Nepal- School Reconstruction Fund	US- Nepal- Thokarpa Coomunity Liabary	Total
<b>A. Sources of Funds</b>								
1 Opening Balance	2,06,975	-	8,66,063	(6,794)	(51,882)	40,13,672	21,93,676	72,21,711
2 Add: Contribution	4,14,578	-	-	21,63,763	-	40,00,000	-	65,78,341
Total	6,21,553	-	8,66,063	21,56,969	(51,882)	80,13,672	21,93,676	1,38,00,051
Add/Less: Inter Fund Transfer/Apportion	11,03,473	6,43,022	(1,57,190)	(4,68,078)	51,882	21,925	(11,95,030)	-
<b>Total Source Of Fund</b>	<b>17,25,027</b>	<b>6,43,022</b>	<b>7,08,873</b>	<b>16,88,890</b>	<b>-</b>	<b>80,35,597</b>	<b>9,98,646</b>	<b>1,38,00,055</b>
4 Less: Expenses occurred	10,58,770	6,43,022	-	2,84,540	-	61,66,747	9,62,739	91,15,818
<b>Total Expenses</b>	<b>10,58,770</b>	<b>6,43,022</b>	<b>-</b>	<b>2,84,540</b>	<b>-</b>	<b>61,66,747</b>	<b>9,62,739</b>	<b>91,15,818</b>
<b>Balance of fund</b>	<b>6,66,257</b>	<b>-</b>	<b>7,08,873</b>	<b>14,04,350</b>	<b>-</b>	<b>18,68,850</b>	<b>35,907</b>	<b>46,84,236</b>
<b>B. Represented by</b>								
1 Cash In Hand	20,359	-	-	-	-	-	-	20,359
2 Bank Account	4,18,858	-	7,35,475	13,44,350	-	8,10,810	41,187	33,50,680
3 Advance & Receivable	-	-	-	60,000	-	11,05,000	-	11,65,000
Current Liabilities								
TDS	(9,559)	-	-	-	-	(34,120)	(5,280)	(48,959)
Sundry Creditor	(14,775)	-	-	-	-	-	-	(14,775)
Advance to Suppliers	-	-	-	-	-	-	-	-
Audit Fees Payable	-	-	-	-	-	-	-	-
Salary Payable	(15,009)	-	-	-	-	(12,841)	-	(27,850)
Other	(3,080)	-	(26,602)	-	-	-	-	(29,682)
4 Fixed Assets								
Computer & Peripherals	1,24,721	-	-	-	-	-	-	1,24,721
Furniture & Fixtures	1,27,612	-	-	-	-	-	-	1,27,612
Office Equipment	17,130	-	-	-	-	-	-	17,130
<b>Total Represented by</b>	<b>6,66,257</b>	<b>-</b>	<b>7,08,873</b>	<b>14,04,350</b>	<b>-</b>	<b>18,68,850</b>	<b>35,907</b>	<b>46,84,236</b>

Sushil Koirala  
President/Co-Founder

Nirakar Shrestha  
Vice-President/Co-Founder




Jayaram Pudasaini  
Executive Director

# survivors  
LIVORS.ORG

  
RC Lohani  
Tresurer



  
Lalit Aryal  
L & Associates  
Chartered Accountant



Annexure-1

**Donation**

Particulars	Amount
<b>Donation DAP Fund</b>	
Donation - DAP Fund	21,63,763
<b>School Re-Construction Fund</b>	
Help Nepal Network	40,00,000
<b>Office Operation Fund</b>	
Donation Received Thailand	34,072
Misc. Donation & collection	3,80,506
<b>Total</b>	<b>65,78,341</b>

Annexure-2

**Project Expenses**

Particulars	Amount
<b>Flood Relief Expenses</b>	
Flood Relief Expenses	6,43,022
<b>Sub- Total</b>	<b>6,43,022</b>

*Ugravi*

*[Signature]*



*[Handwritten signature]*

<b>School Re-Construction Expenses</b>	
Bid Document	4,371
Conveyance & Transportation Exp	9,875
Sinage Board- School Expenses	24,730
Geo technical Suvey, Desgin & Drawing Exp	6,62,428
Contract Charges- SSS Nirman Seva	10,97,221
Construction Material Cost	43,68,122
<b>Sub- Total</b>	<b>61,66,747</b>
<b>Thokarpa Community Liabary Expenses</b>	
Field Visits	8,930
Procurement of Computers	40,000
Tea & Refreshment- TCRLC	855
Thokarpa Community Resource Library	9,12,954
<b>Sub- Total</b>	<b>9,62,739</b>
<b>Mental Health- DAP</b>	
Web Designing Charges	24,000
Salary Expenses - DAP Project	2,60,540
<b>Sub- Total</b>	<b>2,84,540</b>
<b>Total</b>	<b>80,57,048</b>
<b>Office Operation Expenses</b>	
Audit Fees	15,000
Advertisement Expenses	1,11,146
Bank Charges	1,300
Cleaning Expenses	7,000
Communication Exp	1,073
Depriciation	64,553
Donation Expenses	-
First Aid Expenses	515
Fuel Expenses	600
Internet Expenses	21,433
Meeting Expenses	-
News Paper Expenses	3,400
Office General Expenses	54,060
Printing & Stationary Expenses	37,116
Postage & Courier Charges	-
Repair & Maintanance Expenses	17,766
Rate & Tax	3,230
ROC charges	13,300
Salary Expenses	3,77,060
Telephone Expenses	1,690
Travelling Expenses	4,800
<b>Sub- Total</b>	<b>7,35,043</b>

Sushil Koirala

President/Co-Founder

Nirakar Shrestha

Vice-President/Co- Founder

Jayaram Pudasaini  
Executive Director



*[Signature]*  
K. Lohani  
Tresurer

*[Signature]*  
Lalit Aryal, FCA  
LA & Associates  
Chartered Accountants



**Annex 3 :****Sundry Creditors**

Particulars	Amount
Audit Fees Payable	14,775
Salary Payable	15,009
Mogul Media Pvt Ltd	11,841
Turbo Hvac & Electrical Equipments Pvt Ltd	3,000
New Generation Engineering	(2,000)
<b>Total</b>	<b>42,625</b>

**Annex 4 :****Duties & Taxes Payable**

Particulars	Amount
TDS- Contract	39,400
TDS- Salary	9,559
<b>Total</b>	<b>48,959</b>

**Annex 5 :****Loan & other Receivable**

Particulars	Amount
Capital Eye Nepal Pvt Ltd - Web Development - Mental Health	60,000
Build Up Nepal	11,05,000
<b>Total</b>	<b>11,65,000</b>

**Annex 6 :****Bank Balances**

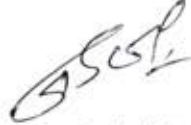
Particulars	Amount
Laxmi Bank-00511148851-PF	7,35,475
Laxmi Bank-00511150333-OF	4,18,858
Laxmi Bank- 00511150908- US-Nepal	41,187
Laxmi Bank - 00511151970 Help Nepal	8,10,810
Laxmi Bank-0511149179-DAP	13,44,350
<b>Total</b>	<b>33,50,680</b>

Sushil Koirala

President/Co-Founder

Nirakar Shrestha

Vice-President/Co- Founder


  
 Jayaram Pudasaini  
 Executive Director

# survivors

www.the-survivors.org


RC Lohani  
Treasurer

Lalit Aryal, FCA  
LA & Associates  
Chartered Accountants

Notes To Accounts:

(1) General Information

Survivor Nepal is a Non Government Office domiciled in Nepal. The address of its registered office is Kathmandu, Nepal.

(2) Summary of Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(2.1) Statement of Compliance

The financial statements have been prepared in accordance with Nepal Accounting Standards (NAS).

(2.2) Basis of Preparation

The financial statements have been prepared in NRs, rounded to the nearest rupee. They are prepared on historical cost basis.

(2.3) Foreign Currency Transactions



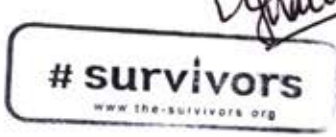


Transactions in foreign currencies are translated to NRs at the foreign exchange rate ruling at the date of the transaction.

(2.4) Project Advances and Project Expenditure

All the fund disbursements to various projects are disclosed as advances to the respective projects until settlement of advances. At the time of settlement of advances, respective expenditure for the project is disclosed.

(2.5) Receipts

Receipts comprises of donations, grants received from the donor.


(2.6) Revenue Recognition


Grant Income from all the donors is recognized as income to the extent of expenditure incurred during the period. Any balance of surplus of income over expenditure is reported separately as Balance of Restricted and Unrestricted Fund.

(2.7) Comparative Information

Previous years figures have been regrouped and/or rearranged wherever necessary to facilitate comparison. Figures are rounded off to the nearest rupee.

\_\_\_\_\_  
Sushil Koirala  
President/Co-Founder

  
\_\_\_\_\_  
Nirakar Shrestha  
Vice President/Co-Founder

  
\_\_\_\_\_  
Jayaram Pudasaini  
Executive Director



  
\_\_\_\_\_  
RC Lohani  
Treasurer

  
\_\_\_\_\_  
Lalit Aryal, FCA  
For, LA & Associates,  
Chartered Accountants

